



Budget Collaboration-Summit Meeting 3
Board of Selectmen, School Committee, Appropriation Committee,
Capital Expenditures Committee
December 21, 2010
7:45 p.m.
Public Services Building Cafeteria
Agenda

- 1. Review FY2012 Revenue Allocation Model:**
 - Review Allocation of FY2011 Revenue between Municipal Departments and School Department
- 2. Continue Discussion on Use of Free Cash Reserves - A consensus Summit decision regarding Use of Free Cash:**
 - \$500,000 for the OPEB Reserve Fund;
 - \$1,270,000 for Cash Capital;
 - \$200,000 for unanticipated FY11 needs;
 - \$100,000 of Library Settlement for Facilities Department;
 - \$216,885 return to CPA (Bond premium);
 - \$100,000 to increase the Snow/Ice budget;
 - \$958,115 for unidentified needs; and
 - \$3,780,000 to support the FY12 operating budget.
- 3. Continue Discussion - School Capital Projects:**
 - Revised Scope/Town Meeting Article for Bridge and Bowman Schools Project
 - Timing of Debt Exclusion Question: Bridge/Bowman/Technology Sustainability Plan
 - Update on Estabrook School
- 4. Proposed Warrant Article – Notice of Reconsideration Procedure**
- 5. Schedule Summit 4**